

**BSE Limited**  
P J Tower, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
("Listing Regulations") - Acquisition**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that Dalmia Cement (Bharat) Limited ('**DCBL**'), a wholly owned subsidiary of the Company, has entered into Share Subscription and Shareholders' Agreement ('**SSSHA**') on March 5, 2025 at 03:15 pm, to acquire 34.52% of equity share capital of Kilavikulam Rajalakshmi Solar Power Developer Private Limited, consisting of 30,00,000 equity shares at a price of Rs. 10/- per share, aggregating to Rs. 3,00,00,000/- (Rupees Three Crore only), in one or more tranches to source solar power as a captive consumer for a capacity upto 10.00 MW located in the State of Tamil Nadu.

The transaction is subject to customary conditions precedents and expected to be completed within 2 Months.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Your sincerely,  
**For Dalmia Bharat Limited**

**Rajeev Kumar**  
**Company Secretary**

Encl.: As above

**ANNEXURE**

Sr. No.	Particular	Details												
a)	Name of the target entity, details in brief such as size, turnover etc.;	Kilavikulam Rajalakshmi Solar Power Developer Private Limited												
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed acquisition is not a related party transaction(s) and the promoter/ promoter group companies have no interest in the proposed acquisition.												
c)	Industry to which the entity being acquired belongs;	Power Generation												
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To enhance its source of renewable power supply to achieve group’s commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (solar) will qualify as captive consumer under the Electricity Act/ Rules.												
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable												
f)	indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 2 Months.												
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration												
h)	Cost of acquisition or the price at which the shares are acquired;	30,00,000 equity shares of face value Rs. 10/- each shall be acquired at par, aggregating to Rs. 3.00 Crore.												
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	34.52% (post-acquisition)												
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<div>Kilavikulam Rajalakshmi Solar Power Developer Private Limited is a company having registered office at Plot No.8C, The Chennai New City, Near Athipet, Ayambakkam, Chennai-600095, Tamil Nadu, India and is a Special Purpose Vehicle for setting up solar power project on a captive basis, in the state of Tamil Nadu.</div> <table><tr><td>Date of Incorporation</td><td>November 30, 2021</td></tr><tr><td>Turnover (Last 3 years)</td><td>Amount (Rs)</td></tr><tr><td>FY 2021-22</td><td>*Nil</td></tr><tr><td>FY 2022-23</td><td>18,86,489</td></tr><tr><td>FY 2023-24</td><td>3,27,14,192</td></tr><tr><td>Country</td><td>India</td></tr></table> <div><i>*The Company was incorporated in FY 2021-22 and turnover for that FY was NIL.</i></div>	Date of Incorporation	November 30, 2021	Turnover (Last 3 years)	Amount (Rs)	FY 2021-22	*Nil	FY 2022-23	18,86,489	FY 2023-24	3,27,14,192	Country	India
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**Dalmia Bharat Limited**

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346  
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India  
A Dalmia Bharat Group company, www.dalmiabharat.com